

Student Worksheet 2.3

Activity 2.3 Trade Diversity

The goal of this activity is to help you understand the nature and extent of global economic relations. To begin, choose 10 nations that you would like to research. Include both small and large countries from several different continents.

- | | |
|----------|-----------|
| 1. _____ | 6. _____ |
| 2. _____ | 7. _____ |
| 3. _____ | 8. _____ |
| 4. _____ | 9. _____ |
| 5. _____ | 10. _____ |

Use the sources of international economic statistics suggested by your instructor to extract data for each country on the following variables:

- total trade volume
- most significant trade partners
- volume of trade with each significant trade partner
- export-to-import ratio
- major trade products

Compile the data you collect into tables and graphs. For example, trade volume per trading partner can be nicely depicted in a pie chart. You may also want to construct a thematic world map that shows trade relations of one country with trade volume and trading items-- a trade flow map. You can prepare these materials by hand or with the help of a standard spreadsheet or graphics software package. Write a short text (1-2 double-spaced pages) to accompany your graphics in which you summarize and interpret the data.